

To: All Title Holders of Hak Milik Atas Satuan Rumah Susun – Jayakarta Residence Block A
From: Chairman of the Jayakarta Residence Block A Management Council (Pengurus)
Subject: Change of Name of HGB Title Holder for the Jayakarta Block A Land
Date: 7 May 2013

A meeting was called by PT Jayakarta Padmatama, the Managing Agent (Pengelola) of Jayakarta Residence Block A, and held on Saturday, 4 May 2013. I Nengah Panca Dana, SH acted as Chairman of the meeting.

The meeting Chairman and the Pengurus Chairman both acknowledged that it is a legal requirement to change the name of the HGB title holder of the 4,200 sq. metres of land upon which Block A was built. The change of name shall be from PT Hotel Juwara Warga to that of *PPRS Jayakarta Residen Blok A*, which is now the correct legal entity to hold the HGB title. This is in accordance with the Republic of Indonesia Strata Title (Rumah Susun) Law No. 20 of 2011.

Please note that every registered title holder of Hak Milik Atas Satuan Rumah Susun in Block A is automatically a member of the PPRS Jayakarta Residen Blok A. The change of name therefore protects everybody's individual title rights.

Although this is a matter of correct and necessary legal procedure, rather than a matter of choice or a voting issue, the Chairman agreed to a testing of the meeting opinion on the timing of the application for the HGB title name change. The name change must be completed before submitting an application to the Land Office (BPN) Badung for the 20 year extension of the HGB title, to be effective no later than 11 May 2015. However, the change can be undertaken at any time prior to the HGB title extension process.

Therefore, the following motion was put to the meeting, and voted upon by a show of hands:

Motion – That an application for change of name of the HGB title holder to PPRS Jayakarta Residen Blok A shall be made by the Pengurus independently of the HGB title extension application, and that it should be commenced at the earliest possible date.

The above motion was carried by the meeting, with no vote against. However, this represents the opinion of the meeting attendees only and is not a formal, Block A Residents Association decision. Accordingly, the Management Council (Pengurus) was asked by the meeting to communicate the meeting decision to all members of the PPRS and invite their opinions, questions or requests for clarification. This is being done via the 'Update' page on the website www.hgbextension.com.

Again, please note this is not a question of whether to change the HGB title holder name. It is a necessary legal procedure, not a matter of choice. The purpose of this letter is to inform and invite feedback from all PPRS members.

A.A. Gede Raka Arthasastra

Ketua Asosiasi Perhimpunan Penghuni Apartemen Jayakarta Blok A